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~~The correct answer is D. Explanation: Factors of production is an economic term that describes the inputs used in the production of goods or services in order to make an economic profit. They include any resource needed for the creation of a good or service.~~

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~~WAEC Economics Objective Questions. 1. One of the advantages of large scale production is that A. there is a rise in the cost of administration. B. consumers sacrifice their individual tastes. C. the firm can use labour-saving machinery. D. the demand for a firm's products becomes localized. 2.~~

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