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But in the bubbly first years of this century, the top hedge-fund managers amassed more money than God in a couple of years of trading. They earned more— vastly more—than the captains of Wall Street's mightiest investment banks and eclipsed even private-equity barons.

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the Making of a New Elite (2010) is a financial book by Sebastian Mallaby published by Penguin Press. Mallaby's work has been published in the Financial Times, Washington Post, New York Times, Wall Street Journal, and the Atlantic Monthly as columnist, editor and editorial board member.

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First years of this century, the top hedge-fund managers amassed more money than God in a couple of years of trading. They earned more— vastly more—than the captains of Wall Street's mightiest investment banks and eclipsed even private-equity barons. In 2006 Goldman Sachs awarded its chief executive, Lloyd C. Blankfein, an unprecedented \$54

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"In MORE MONEY THAN GOD, his smart history of the hedge fund business, Mallaby does more than explain how finance's richest moguls made their loot. He argues that the obsessive, charismatic oddballs of the hedge fund world are Wall Street's future-and possibly its salvation." -
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More Money Than God: Hedge Funds and the Making of a New ...

Sebastian Mallaby is the author of More Money Than God: Hedge Funds and the Making of a New Elite Sebastian Mallaby is the Paul A. Volcker senior fellow for international economics at the Council on Foreign Relations (CFR). An experienced journalist and public speaker, Mallaby is also a contributing columnist for the Washington Post, where he previously served as a staff columnist and ...

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Based on author Sebastian Mallaby's unprecedented access to the industry, including three hundred hours of interviews, *More Money Than God* tells the inside story of hedge funds, from their origins in the 1960s and 1970s to their role in the financial crisis of 2007- 2009. Wealthy, powerful, and potentially dangerous, hedge fund moguls have become the It Boys of twenty-firstcentury capitalism.

More Money Than God (??)

Mallaby published a history of the hedge-fund industry in *More Money Than God: Hedge Funds and the Making of a New Elite* (2010).

Sebastian Mallaby - Wikipedia

The splashy title "*More Money Than God*"

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doesn't do Sebastian Mallaby's hedge fund chronicle justice. It sounds like a gossipy tour of New Gilded Age wealth. Hedge fund managers are among the nouveau mega-riche, but that's not what Mallaby's book is about.

More Money Than God: Hedge Funds and the... book by ...

Mallaby, More Money Than? God: Hedge Funds and the Making of a New Elite?, New? York: The Penguin? Press, 2010, pp.? 8-9. 1.Explain what the first two sentences in this excerpt? mean: What is the connection between the relative prices of these two types of firms and their cost of raising? capital?

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