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14. Cost Accounting Problems on Apportioning Total Process Costs (2 Problems): Problem 1: In the process line of XY Company three joint products are produced for the month of May 1990. The following data were available: Pre-separation point costs amounted to Rs. 20,000.

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Step-by-step solution: Cost: It is the estimated of various categories of expenses. It includes the cost of direct material, cost of direct labor and overheads related to production, administration, and sales. Cost Object: Corporation measures and estimates the cost of the item for accomplishment of various objectives.

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17-14 Cost Accounting: A Managerial EmphasisCharles T. Horngren - Srikant M. Datar - Madhav V. Rajanglobal edition, fifteenth edition (2015)17-27 (35 - 40 min.) Transferred-in costs, FIFO method. Solution Exhibit 17-27A calculates the equivalent units of work done in the current period (fortransferred-in costs, direct-materials, and conversion costs) to complete beginning work-inprocess inventory, to start and complete new units, and to produce ending work in process.

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Unit - 1 : Introduction to Cost Accounting

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Chapter 13 in the fourteenth edition, " Strategy, Balanced Scorecard, and Strategic Profitability Analysis, " has been moved to Chapter 12, and Chapter 12 in the fourteenth edition, " Pricing Decisions and Cost Management, " has been moved to Chapter 13. As a result of the switch, Chapter 13 is the first of four chapters on cost allocation.

Rajan, Datar & Horngren, Cost Accounting, Global Edition ...

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