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Essay Sample:  
Planning is the  
determination of the  
course of the  
objectives of a  
business, division or

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department to achieve  
maximum profit  
effectiveness, the  
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### Principles and Practices of Management: a Step by Step ...

Principle No. 5: Know  
the Business. A  
common axiom in  
management is that a  
qualified manager can  
manage any

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business. This point is only partially true. It is true that most managers are generalists rather than specialists; however, many very successful managers began their careers in specialist roles.

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Decision ...

You study some of  
the general principles  
of business

management,

particularly in the

context of structure,

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culture, leadership, organisational behaviour, the business environment and the impact of these areas operationally. You are also introduced to the concept of strategic management with an emphasis on organisational resource and competency.

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The module focuses on the general management principles pertaining to the management of a business by portfolio. The planning, organising, leading and control functions of a manager are applied to portfolio planning, organising, implementation and

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control. Management  
Practice IV -  
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Principles of

Management. A

principle refers to a

fundamental truth. It

establishes cause and

effect relationship

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between two or more variables under given situation. They serve as a guide to thought & actions. Therefore, management principles are the statements of fundamental truth based on logic which provides guidelines for managerial decision making and actions.

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And Management  
Study Guide Answers  
2nd PUC Business  
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Principles And Management Study Guide  
Management Two Marks Questions and Answers. Question 1. Define principles of management.

Answer: According to Harold Koontz and O Donnell

“Management principles are fundamental truth of general validity which has value in predicting the result of

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management action”.

Question 2. What is meant by unity of command?

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Whether you work in a commercial or non-commercial industry, as a management professional it's crucial to understand

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and Management  
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module from  
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is suited for all, you  
will only require an  
interest in  
understanding  
business  
environments and the  
issues effecting  
contemporary

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Question: What industries, besides hotels and airlines,

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use revenue  
management

principles in their  
business practices?

Revenue

Management: The  
application of  
analytics in order to  
predict the ...

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