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Practices
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Eventually, you will unquestionably discover a additional experience and feat by spending more cash. yet when?

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reach you take that you require to get those all needs like having significantly cash? Why don't you attempt to acquire something basic in the beginning? That's something that will lead you to understand even more almost the globe, experience, some places, with

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Accounting Concepts

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Accounting Basics
and Fundamentals

~~Intro to Recording~~

~~Accounting~~

~~Transactions (DR/CR)~~

ACCOUNTING

BASICS: Debits and
Credits Explained

Plus one

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base of

Accounting/Basic

Accounting

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~~Transactions and~~

~~Prepare Income~~

~~Statement, Owner's~~

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financial reporting

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Basic Financial
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Make a Journal Entry
Accruals explained
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Think Example for
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Terms in this set (20)
An accounting device
used to analyze

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transactions is a T
account. True. An
amount recorded on
the right side of a T
account is a debit.

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and recording
business Have

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Practices
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Substance Over
Form, Timeliness,
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Representation,
Completeness,
Comparability,
Consistency,
Understandability,
Accruals, Business
Entity & Realization

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Managerial

accounting is the
practice of analyzing
and communicating
financial data to
managers, who use
the information to
make business

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Accounting Definition

Practices

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than 5 basic
accounting principles
that make up GAAP in
the United States. I

wrote a short
description for each
as well as an
explanation on how
they relate to financial
accounting. Historical
Cost Principle.

Revenue Recognition
Principle. Matching
Principle.

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place a t for true or an
f for false in the
answers

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Generally Accepted
Accounting Principles

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(GAAP) are general rules used by all business entities.

They are non-regulatory guidance developed and used by Certified Public Accountants.

However, they provide the general guidelines followed by all firms in accounting system development.

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5 - 6 - 7 - 8 - 9 - 10 - 11
- 12

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Analysis Project
Project Requirements
And Instructions
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Recorded in Special
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Score 19 Pts. 27 Pts.
24 Pts. 70 Pts. Your
Score Part
One Identifying
Accounting Terms
Directions: Select the
one term in Column I
that best fits each
definition in Column II.

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